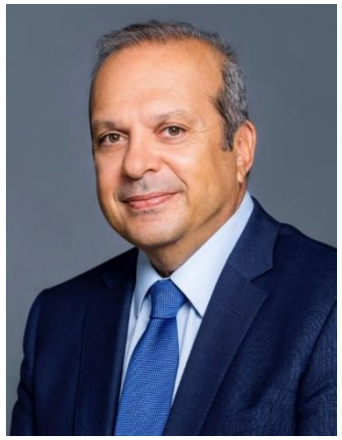
PREMIA

Properties

Analyst presentation| FY2021 financial results

14 April 2022

Presentation team



Konstantinos Markazos
CEO

Nikolaos Baziotis
CFO/CIO

Pantelis Voutirakis
Financial Planning Manager

Agenda

- ✓ Premia at-a-glance
- ✓ Portfolio
- ✓ Financial summary
- ✓ The Share
- ✓ ESG
- ✓ Strategy update
- ✓ Q&A
- *Appendix*

Premia at-a-glance

A listed real estate investment company

PREMIA Properties

- Founded in 1991 and listed in Athens Stock Exchange since 2008
- Property investment and management company
- REIC status obtained in April 2022
- Primarily active in logistics, big-boxes, serviced-residential and social real estate

27
Properties under management

4
Preliminary agreements

€198.9 m
Portfolio fair value

37.1%
Net LTV

260,524 sqm
Gross leasable area

€125.9 m
Net Asset Value

€141.1 m
Market capitalization
(as of 31.12.2021)

Credit rating
ICAP CRIF*
(as of 01.11.2021)

* ICAP CRIF Rating dated 01.11.2021 - https://dir.icap.gr/mailimages/icap.gr/Apodosis_Solicited/Press%20Release_PREMIA%20%CE%91%CE%95_01.11.2021.pdf & https://dir.icap.gr/mailimages/icap.gr/Ratings_Analytics/ICAP%20Credit%20Rating%20Scale_Issuer%20Level_December%202021_gr.pdf

Fast-growing and dynamic company

2019

Entry into the Resolution Agreement

5 properties with €31.8 m GAV (31.12.2020)

Single yielding asset a **logistics center leased to Sklavenitis**

2020

1st Share Capital Increase *(July 2020)*

€10m cash injected

Sterner Stenhus GR becomes the main shareholder

2nd Share Capital Increase *(December 2020)*

€20m SCI in kind

- % of 2 logistics by NOE

- JPA shares & subordinated debt by Sterner Stenhus GR

Strategic alliance with NOE

2021

3rd Share Capital Increase *(July 2021)*

€75m combined SCI

(of which €47.5m in cash & €27.5m contributions-in-kind (5 logistics, 2 big-boxes & debt capitalization)

Fastighets AB Balder becomes a strategic shareholder

Addition of 1 new logistics, 1 big box, 1 serviced residential

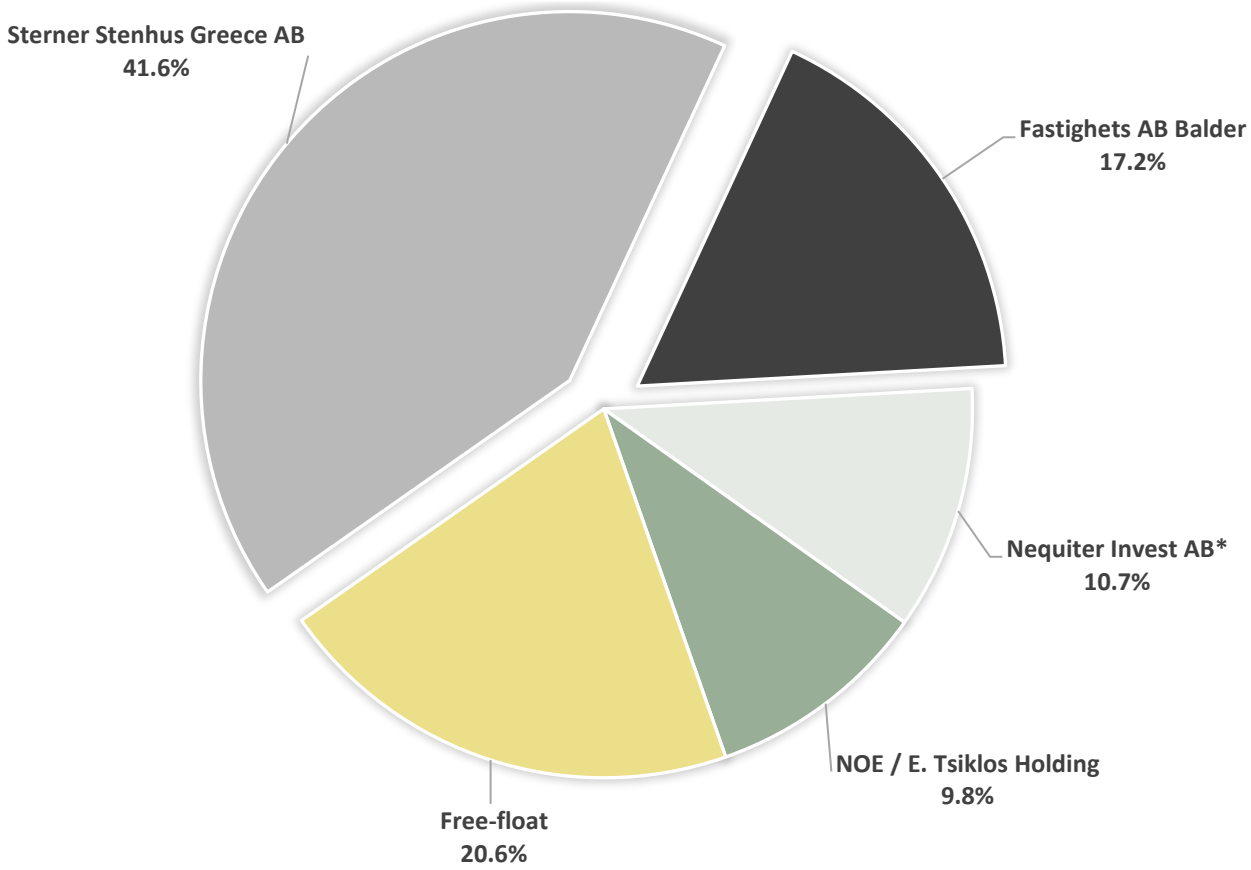
Today

- ✓ **Asset base[1] @ €199m** *(31.12.21)*
- ✓ **€ 100m listed bond issued in Jan. 2022**
- ✓ **REIC status obtained in Apr. 2022**
- ✓ **Current cash firepower for new investments ~ €75m**

1. Calculated as the sum of (a) investment property value (valuations as at 31.12.2021), (b) Partnership Right (PPP financial asset, as per FS 31.12.2021) and (c) advances in the context of the preliminary agreements for the acquisition of 4 new properties

Strong, strategically invested key shareholders & significant free-float

Shareholding structure *(5.01.2022)*



STERNER STENHUS

100% subsidiary of Sterner Stenhus Holding (SSH) which is onwed by Elias and Tomas Georgiadis

SSH holds, among others, participations in listed companies in Sweden active in real estate and construction sectors[1]:

- **Stenhus Fastigheter I Norden AB** [1]
  Stake: 34.3% , Market Cap: € 451.4m (8.4.2022)
- **Fasadgruppen Group AB** [1]
  Stake: 4.5% , Market Cap: €741.7m (8.4.2022)
- **Vestum AB** [1]
  Stake: 4.3% , Market Cap: €1.19bn (8.4.2022)

BALDER

Owns, manages and develops residential and commercial properties such as apartments, offices, shops, banks, hotels and warehouses. It operates in Sweden, Denmark, Finland, Norway, Germany, the United Kingdom and Greece.

Key 2021 facts [2]
No of properties: 1,678
Property value: c. €18.6 bn

Listed in Nasdaq Stockholm with a market cap[3] of c. €9.9 bn (8.4.2022)

The main shareholder and CEO is Erik Selin.

** As per agreement signed, Nequiter's voting rights are exercised in alignment with Sterner Stenhus Greece AB*

1. http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE209426&symbol=SFAST&name=Stenhus%
2. https://en.balder.se/sites/balder/files/1561271.pdf / Exchange Rate: 1 SEK=€0.097
3. http://www.nasdaqomxnordic.com/aktier/microsite?Instrument=SSE4212

Robust financials

Top-line growth & increased profitability

Total revenue

€9.5 m

+459% yoy

EBITDA

€10.8 m

+948% yoy

Adjusted EBITDA

€3.7 m

+697% yoy

Net profit from continuing operations

€14.6 m

+507% yoy

Strong asset base & healthy capital structure

Investment portfolio

€198.9 m

Dec 2021

NAV

€125.9 m

Dec 2021

Total cash

€29.3 m

Dec 2021

Credit rating by ICAP CRIF

A

Nov 2021

Capital discipline & conservative debt profile

Gross debt / Net debt

€ 103.0m / € 73.7m

Dec 21

Gross LTV / Net LTV

51.8% / 37.1%

Dec 21

Debt maturity *

8.9 years / 5.3 years (excl. PPP & leasing)

Dec 21, weighted average

Cost of debt *

2.92%

Dec 21 , weighted average

* Includes bank debt and leasing related to investment properties

Solid foundations to deliver long-term performance

Strong shareholder base

Experienced management team & solid corporate governance

PREMIA

Properties

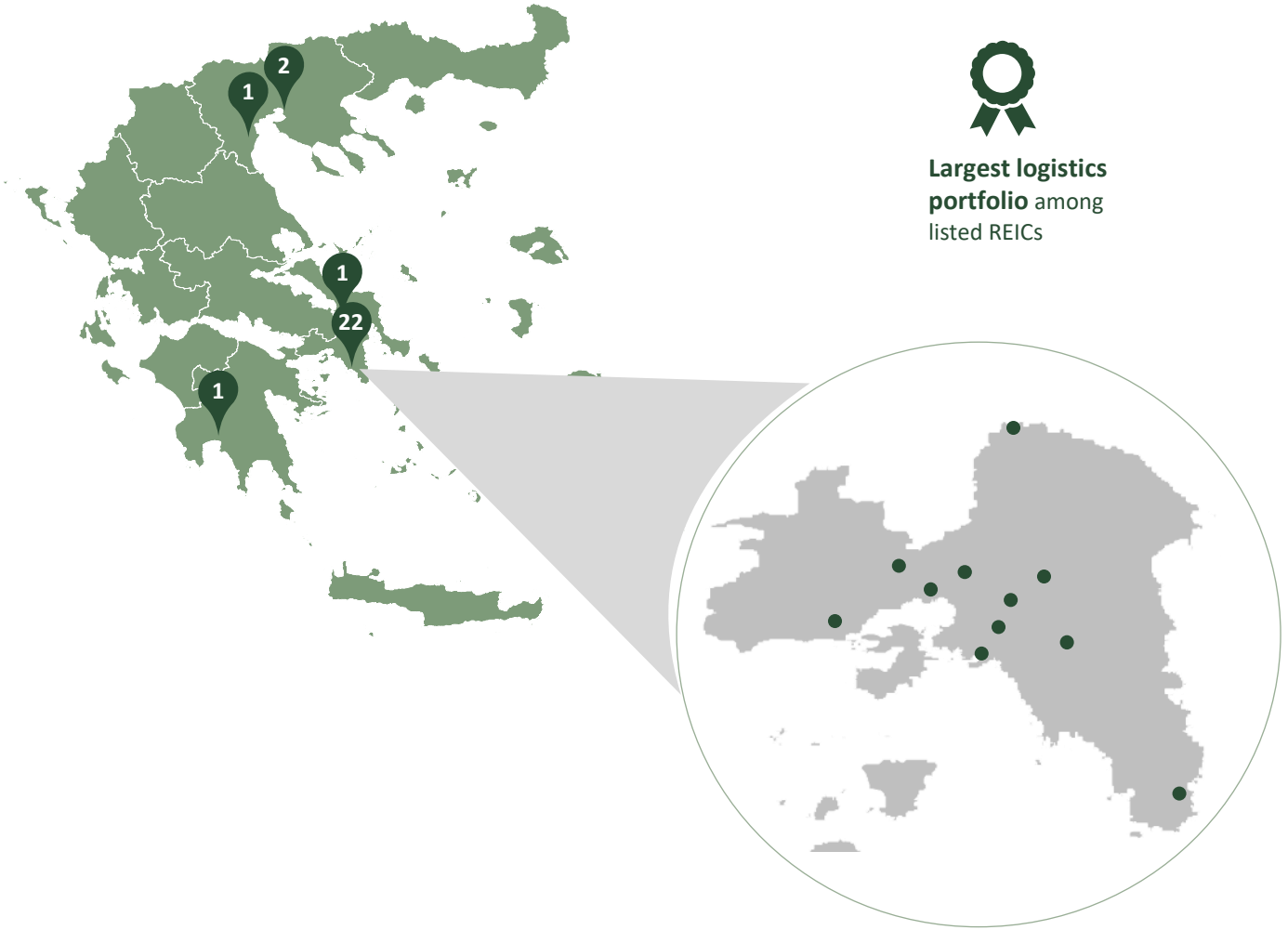
High quality portfolio

Sound financials

Clear investment strategy

Portfolio

High-quality asset portfolio comprising 27 properties *plus* 4 preliminary agreements



Largest logistics portfolio among listed REICs

Income producing assets

9 Logistics	**GLA:** 173k sqm **GAV**[1]**:** €114.6 mn
3 Big Box	**GLA:** 7k sqm **GAV:** €10.2 mn
1 Serviced Apts	(58 units) **GLA:** 4k sqm **GAV:** €11.1 mn
PPP (10 schools)	(schools in Attica) **GLA:** 36k sqm **GAV:** €39.2 mn

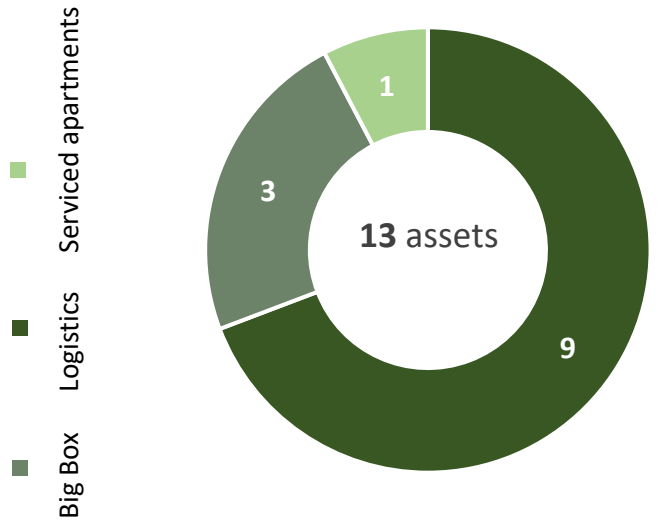
Assets for future development

2 Industrial	**GLA:** 41k sqm **GAV:** €5.5 mn
2 Plots	**Surface:** 114k sqm **GAV:** €5.3 mn

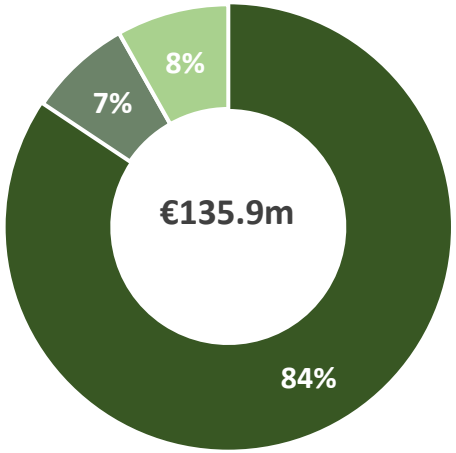
4 Preliminary agreements	Serviced Apts: 3 Industrial (Biotech): 1

13 income-producing investment properties...

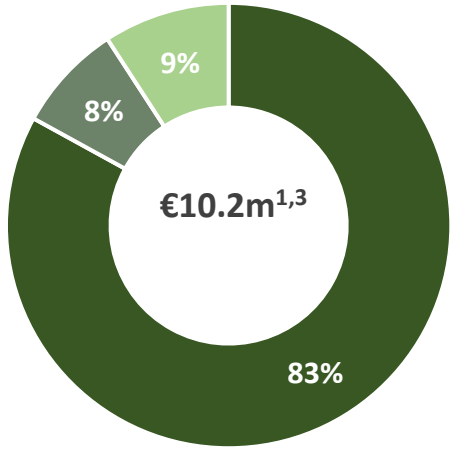
# of properties per Sector



properties by GAV



properties by Revenue



6. 0yrs WALT[4] *(31.12.2021)*

7.6 % Gross yield[2,3]

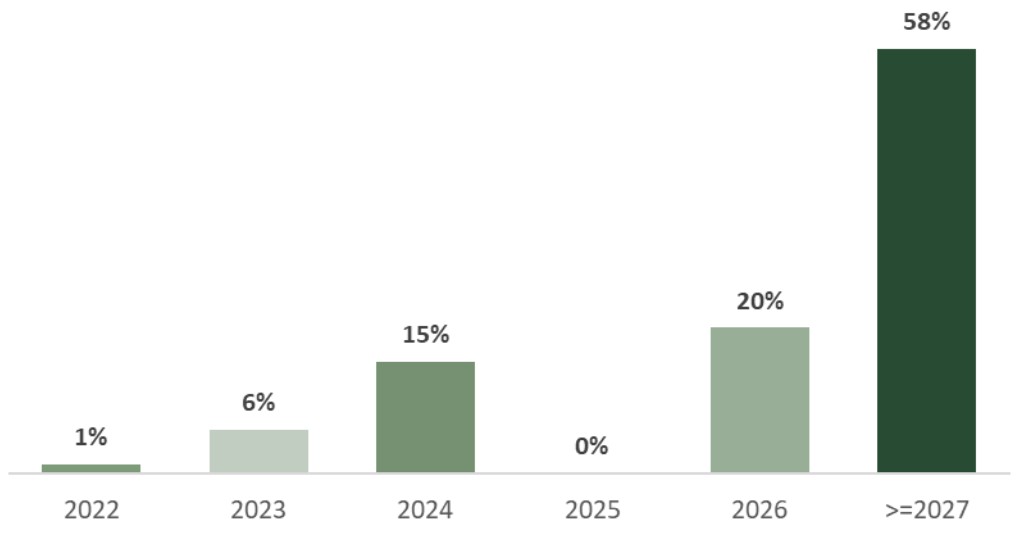
180.5 k sqm GLA

100% Occupancy

1. Calculated as the monthly rent per lease contract as at 31.12.2021 multiplied by 12
2. Calculated as the ratio of the annualized rent divided by the fair value of the asset, for income producing assets
3. Considering the increase of Seagull's annual rental from €864k to €1.296k, from 01.01.2022 onwards
4. Weighted Average Lease Term – calculated as at 31.12.2021, weighted by total revenue

… with 100% occupancy, long-term contracts & diversified tenant mix.

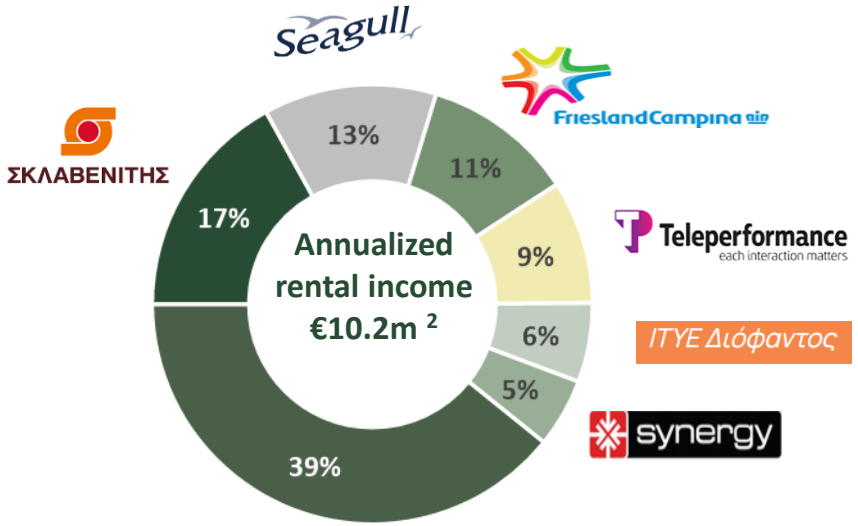
Rental Income *expiring* *(as % of the annualized rent[2])*



Total portfolio WALT [1] 6.0 yrs
(31.12.2021)

Annual rent adjustments at CPI/CPI+

Creditworthy tenants *(In terms of annualized rent[2])*



Other tenants

1. Weighted Average Lease Term – calculated as of 31.12.2021, weighted by total revenue

2. Rentals as of 31.12.2021, including (a) adjustment of Seagull's annual rental from €864k to €1.296k

10 state-of-the-art schools under management through a PPP agreement

A unique exposure to social real estate through a Public Private Partnership (PPP) agreement with KTYP

- **Partnership Agreement Term:** until 2041
- **Scope:** Management of 10 school units completed in 2017
- **Remuneration:** Availability Payments
  Following the completion of the project, the State makes availability payments (funded with priority through the Public Investment Programme), the amount of which is linked to the level of services provided, based on predetermined KPIs

10 Assets

c.20 yrs
remaining duration

35.9k sqm GBA

€39.2 m Partnership Right *(PPP Financial Asset, as per FS 31.12.21)*

€10.4 m Total Equity (31.12.21)

€31.8 m Debt (31.12.21)

€6.1 m cash inflows[1] (31.12.21)

Selected Schools

Athens Music High/Senior High School

50th Athens Senior High School

42nd Athens Senior High School

Skala Oropou Preschool

1. As per IFRIC 12 | €2.4m recorded as revenue and €2.4m recorded as interest income in the Income Statement plus €1.2m amortization of PPP financial asset

4 “legacy” properties with significant development potential

PREMIA is currently assessing its options with respect to the below properties

Industrial Property

Address: 166 Orfeos str., Elaionas

Acquisition date: 2007

Plot area: 10,799 sqm/ **GBA:** 10,857 sqm

Potential use: Initial lease as warehouse. Its exploitation will be re-evaluated in line with the developments in the Votanikos area.

Land Plot

Address: Public road Chalkida – Nea Lampsakou

Acquisition date: 2008

Total surface: 81,362 sqm

Potential use: commercial

Industrial Property

Address: 19 Thermaikou str., Thessaloniki

Acquisition date: 2008

Plot area: 39,609 sqm/ **GBA:** 29,661 sqm

Potential use: warehouses (logistics) and/or commercial (big box).

Land Plot

Address: On the ring road that connects Keratea – Lavrio Avenue with Lavrio port

Acquisition date: 1999

Total surface: 33,124 sqm

Potential use: mixed residential and commercial.

4 binding preliminary agreements for new acquisitions in 2021

Binding preliminary agreements in 2021

Property in which a biotechnology park will be developed
Paiania Industrial Area

Preliminary agreement

Land Plot: 23,000 sqm

- Office buildings and warehouses of **4,180 sqm** which will be **rebuilt** and **reused** while **new buildings with a total area of 16,000 sqm** are to be developed
- The investment's **implementation plan** is estimated to last **2 years**
- The property's **tenant and operator** derives from a **joint venture of a Greek and an American biotechnology firm**, specialized in the sector of cell treatments
- **Preliminary lease agreement for 20 years** in place

Student Housing
Athens, Thessaloniki, Patras

3 Preliminary agreements

GLA: 7,787 sqm

- Preliminary agreement for the **acquisition of (a) two independent properties** and **(b)** the shares of a company which leases for **long-term use one more property**
- **A total of 153 serviced apartments** for student housing
- **85** apartments in **Thessaloniki** (leasing), **49** apartments in **Patras** (ownership) and **19** apartments in **Athens** (ownership)

New agreement in 2022

As of 6 April 2022, **PREMIA participates in the rehabilitation agreement for the companies «I. BOUTARIS & SON S.A.» and «I. BOUTARIS & SON HOLDING & INVESTMENT COMPANY S.A.» ("BOUTARI"),** which was agreed with the financial creditors of BOUTARI and is subject to ratification from the competent court.

The structure of the transaction provides for the separation of the real estate assets from the winery/commercial activity and PREMIA acts as an investor for the real estate assets. The properties to be acquired include buildings with total surface area of 28,000 sq.m. (5 wineries, office building in Pikermi-Attica along with other buildings) as well as, five (5) vineyards of 600,000 sq.m. that are located at excellent wine-production areas throughout Greece (i.e. Naousa, Goumenissa, Mantineia, Nemea, Santorini, Crete). Some assets (such as Santorini and Knosos-Crete) have great potential for wine tourism development.

Financial summary

Income Statement summary

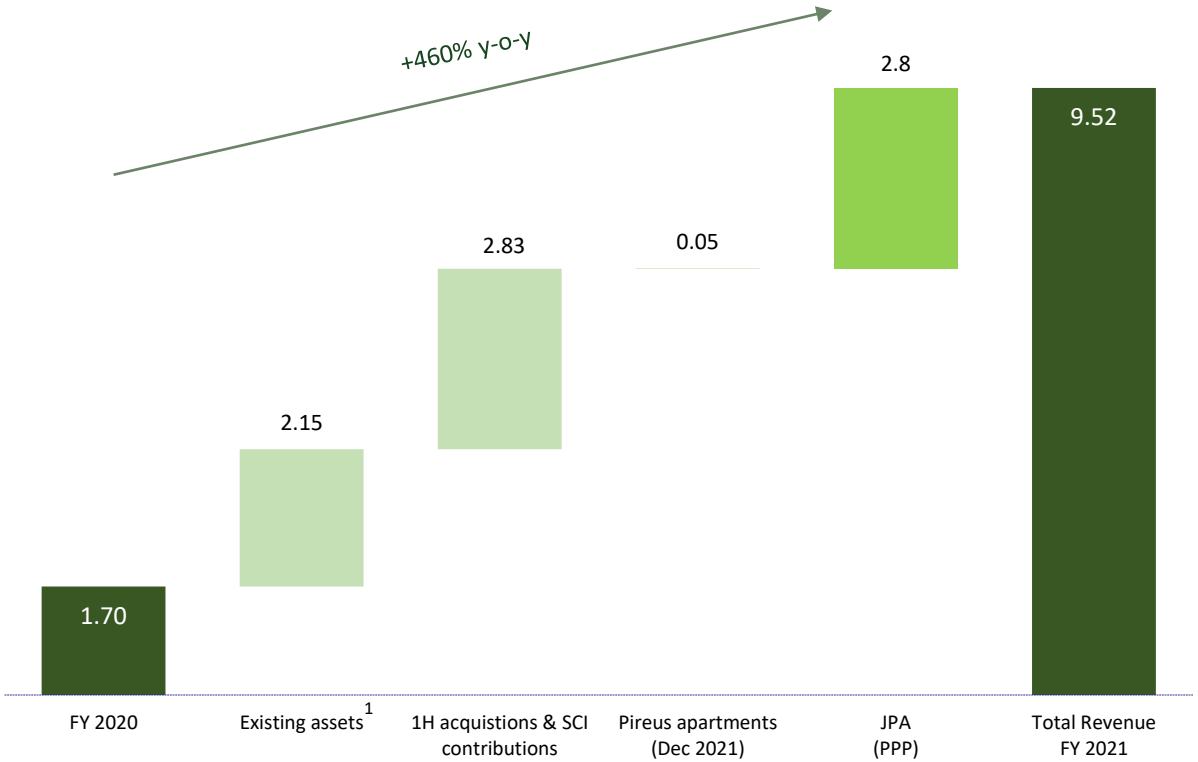
Consolidated Income Statement amounts in € (mn)	FY 2020	FY 2021
Rental revenue	1.5	6.5
Service revenue	0.2	3.0
Total revenue	**1.7**	**9.5**
Direct Property expenses	(0.2)	(1.2)
Personnel costs and expenses	(0.3)	(1.1)
Other operating expenses	(0.7)	(4.2)
Adj. EBITDA	**0.5**	**3.7**
Fair value adjustments	0.6	7.1
EBITDA	**1.0**	**10.8**
Depreciation of PPE and intangible assets	(0.1)	(0.3)
Finance expenses	(0.7)	(4.0)
Finance income	0.2	2.4
Gains and losses from acquisition / sale of assets	0.9	0.6
PBT	**1.4**	**9.6**
Income tax expense	1.0	5.1
Profit/(loss) from continuing operations	**2.4**	**14.6**

Notes:

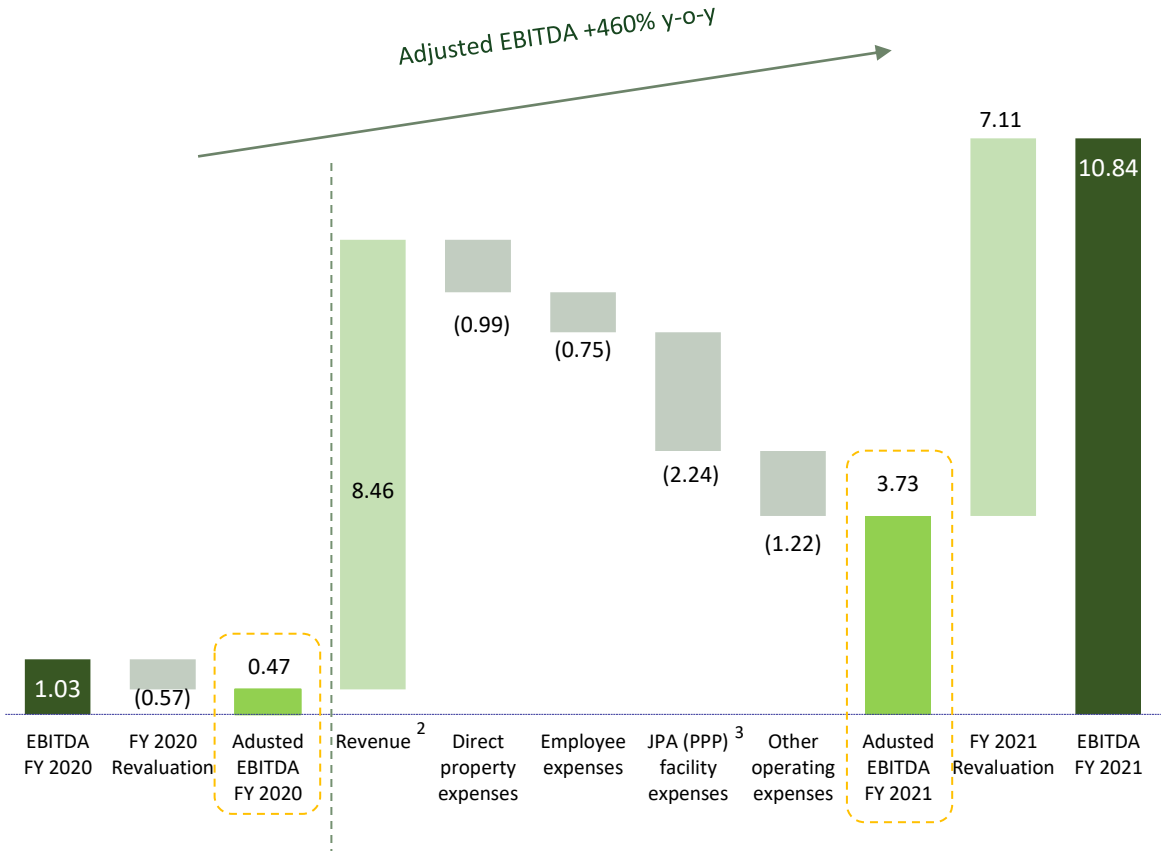
- → Revenues in FY 2021 incorporate
  - on a full year basis: (3) assets which existed as of 31.12.20, namely Elefsina, Kyrilos, JPA (PPP)
  - as of the date of their acquisition: (2) new assets acquired in H1 2021, namely Laka (April) and Paiania (January)
  - for half year: (7) new assets acquired in the context of July's SCI
  - for 1 month: the serviced apartments in Piraeus, acquired in November
- → Personnel cost evolution in line with Company's new organizational structure (15 vs 6 personnel headcount in 2020)
- → Other operating expenses, include mainly JPA (PPP) operating expenses and Premia's reorganization costs
- → Interest expense increased due to the addition of the new subsidiaries' loans and the increase in the company's borrowings
- → Finance income refers to the accounting treatment of PPP income as per IFRIC 12.
- → Reversal of deferred tax assets/liabilities due to the change in the tax regime (REIC)

Step change in top-line and EBITDA

Total Revenue Evolution (in € m)



EBITDA Evolution (in € m)



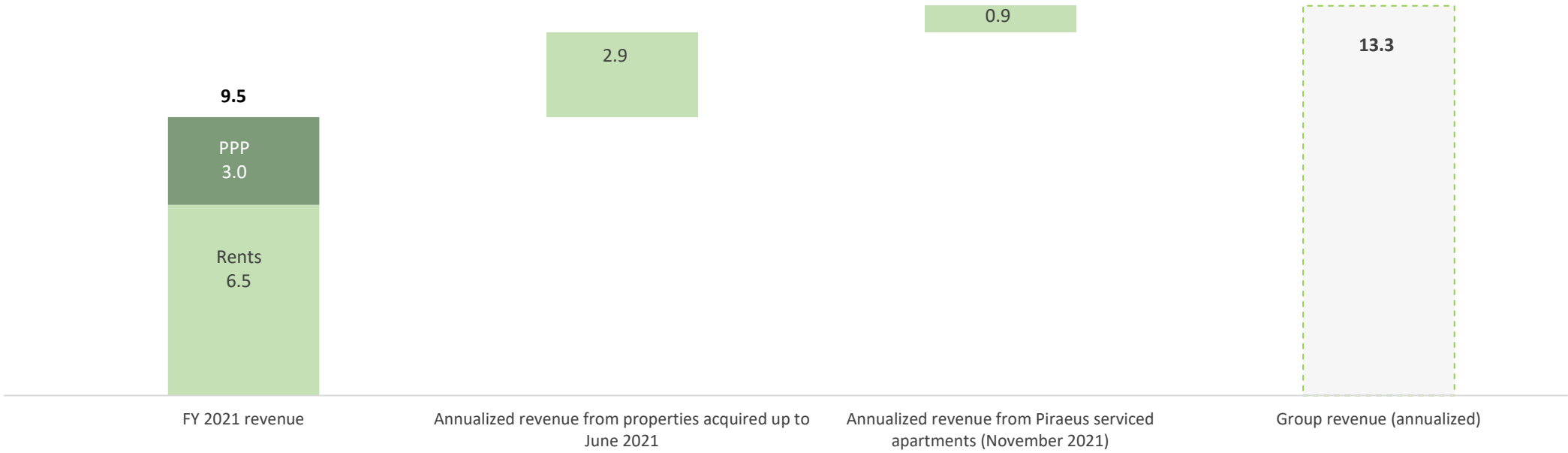
1. Kyrillos & JPA were consolidated for less than 1 month in 2020 income statement

2. Includes rental & PPP incremental revenue (€7.8mn) and €0.7mn other revenue (mainly provision and guarantee reversal)

3. JPA consolidated as of December 2020

Current revenue capacity

Annualized rental revenue (property portfolio as of 31.12.21) *(in € m)*



As mentioned before, **FY2021 rental income does not reflect the full revenue potential of Premia's existing portfolio**, considering that the companies / assets acquired in the course of 2021 are included as of the date of their acquisition.

Current revenue capacity presented above is just an indication of the potential revenue generation of the existing portfolio on an annualized basis. It is important to note that it is provided for illustrative purposes only and that it is not and should not be construed as a forecast for the coming 12 months.

Note:
Revenue capacity is based on a) rental income from the existing real estate portfolio which is calculated on the basis of the Company's annualized passing rent i.e. the monthly passing rent as of 31.12.2021 multiplied by 12, plus b) revenue from PPP for 2021, as derived from the annual financial statements.

Balance Sheet summary

Consolidated Balance Sheet *amounts in € (m)*	FY 2020	FY 2021
Assets		
Investment property	65.9	146.8
Advances related to investment property	0.0	12.9
PPP Asset (IFRIC 12)	40.4	39.2
PPE, Goodwill, right of use & other non-current assets	0.2	6.3
Trade & other receivables	0.4	1.7
Blocked deposits	2.4	7.4
Cash	1.9	21.9
Total assets	**111.2**	**236.1**
Liabilities & Equity		
Share Capital	17.5	43.6
Share Premium	32.7	80.0
Reserves	52.8	53.0
Retained earnings	(65.2)	(50.6)
Equity attributable to Company shareholders	**37.9**	**125.9**
Non-controlling interests	0.3	0.4
Total Equity	**38.2**	**126.3**
Bank debt & investment property leases	50.1	103.0
Other non-current liabilties	2.3	4.5
Other liabilties	20.7	2.3
Total Liabilities & Equity	**111.2**	**236.1**

Notes:

→ Total investments
- €146.8m GAV of income-producing assets
- €12.9m in advance payments (Bio project and student residencies)
- JPA's (PPP) concession right value of €39.2m (s/t & l/t)

→ Blocked deposits relate to the contractual obligation with banks stemming from Group loans of which € 3.2m correspond to Premia.

→ Loans (s/t & l/t) include Premia's loans of € 41.5m and the remaining € 61.5m represents subsidiaries' debt (s/t & l/t), half of which corresponds to JPA (PPP).

→ 2020 trade payables include €19.6m deferred consideration from a transaction, paid in full during Q1 2021

51.8% Gross LTV*

37.1% Net LTV*

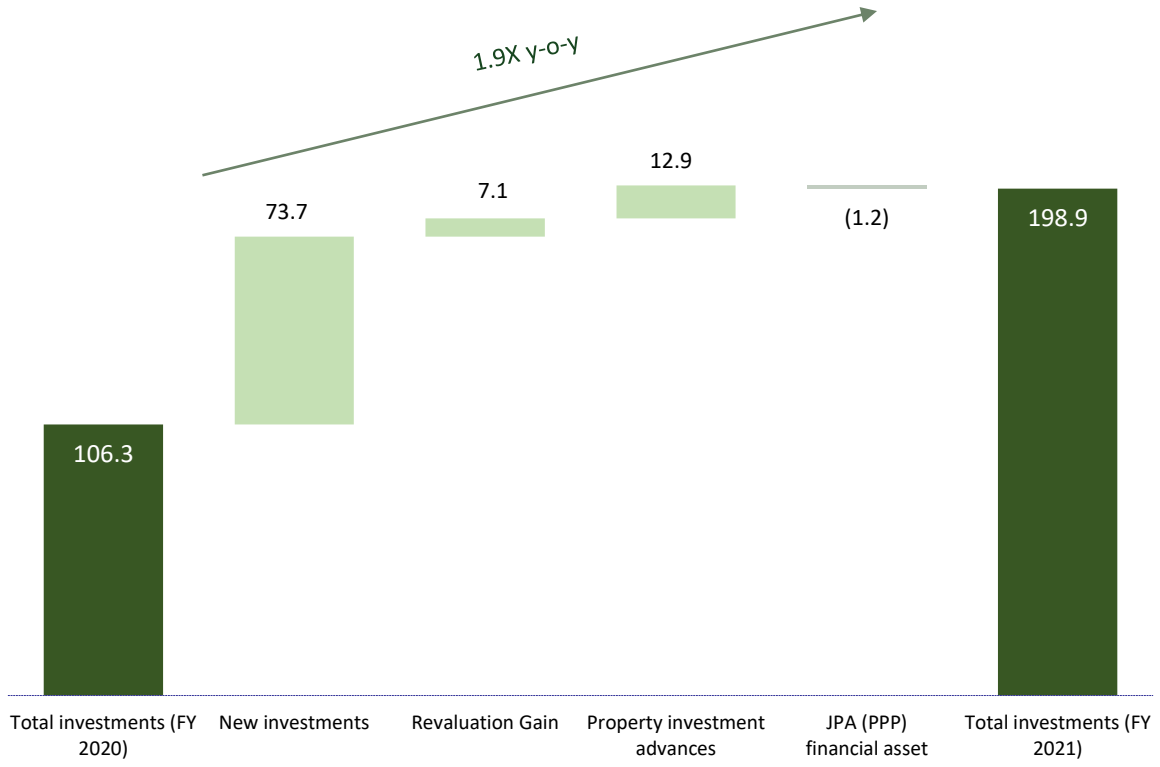
2.92% Weighted average interest cost

8.9 yrs debt maturity *(weighted average)* / 5.3 yrs *excl. PPP & leasing*

* calculated as per FY2021 financial statements

Property portfolio expansion and healthy capital structure

Total investments (year-to-date) *(in € m)*



NAV Bridge (31.12.21) *(in € m)*

NAV/share: 1.08

NAV/share: 1.45

* Minorities

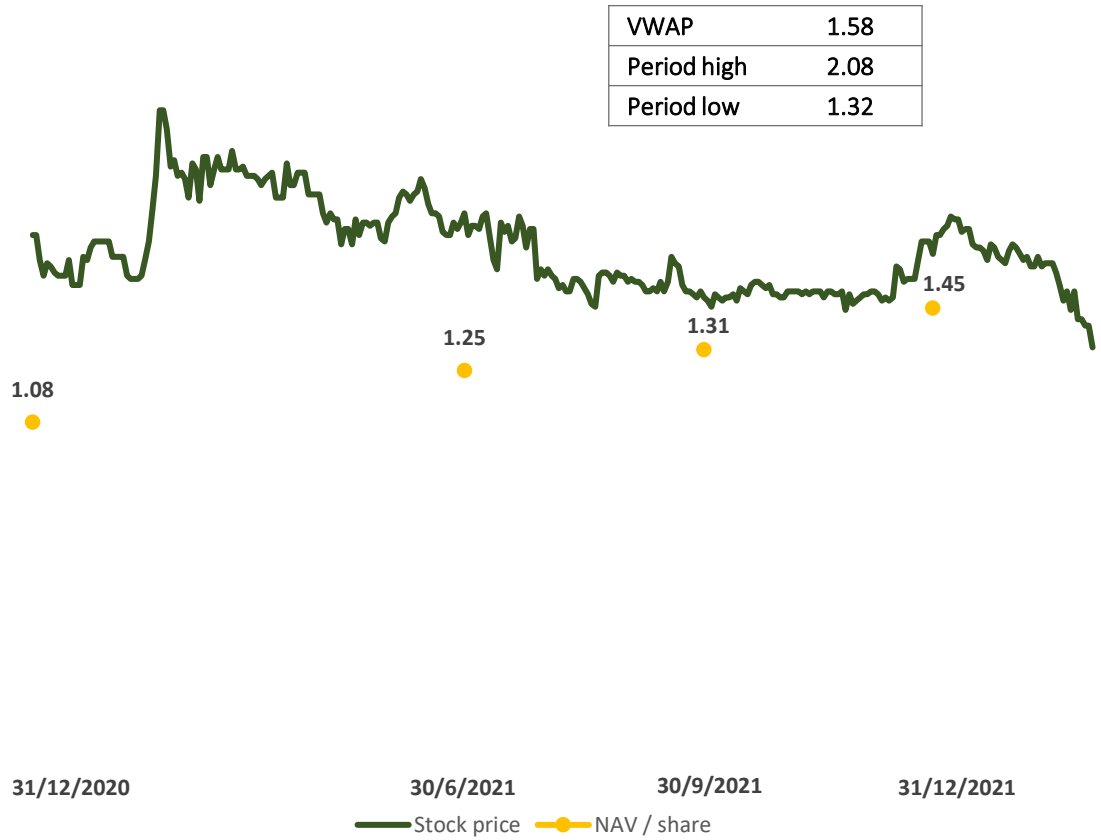
The Share

The Share

Share data

Share capital	€43,563,581
Shares outstanding	87,127,162
Type of share	Common registered
Nominal value	€0.50
ATHEX listing	2008
ISIN	GRS497003012
Tickers	ΠΡΕΜΙΑ (ATHEX) PREMr.AT (Reuters) PREMIA:GA (Bloomberg)
	Euro
Market	Securities market
Market segment	Main Market
Sector / subsector	Real Estate / Real Estate Holding and Development
Participation in indices	ATHEX Composite Share Price Index ATHEX Composite Index Total Return Index ATHEX Select ATHEX ESG DAP
Market maker	Yes

NAV/share evolution (in € m)



Environmental, Social & Governance (ESG)

Commitment to best-in-class corporate governance practices

Board of Directors

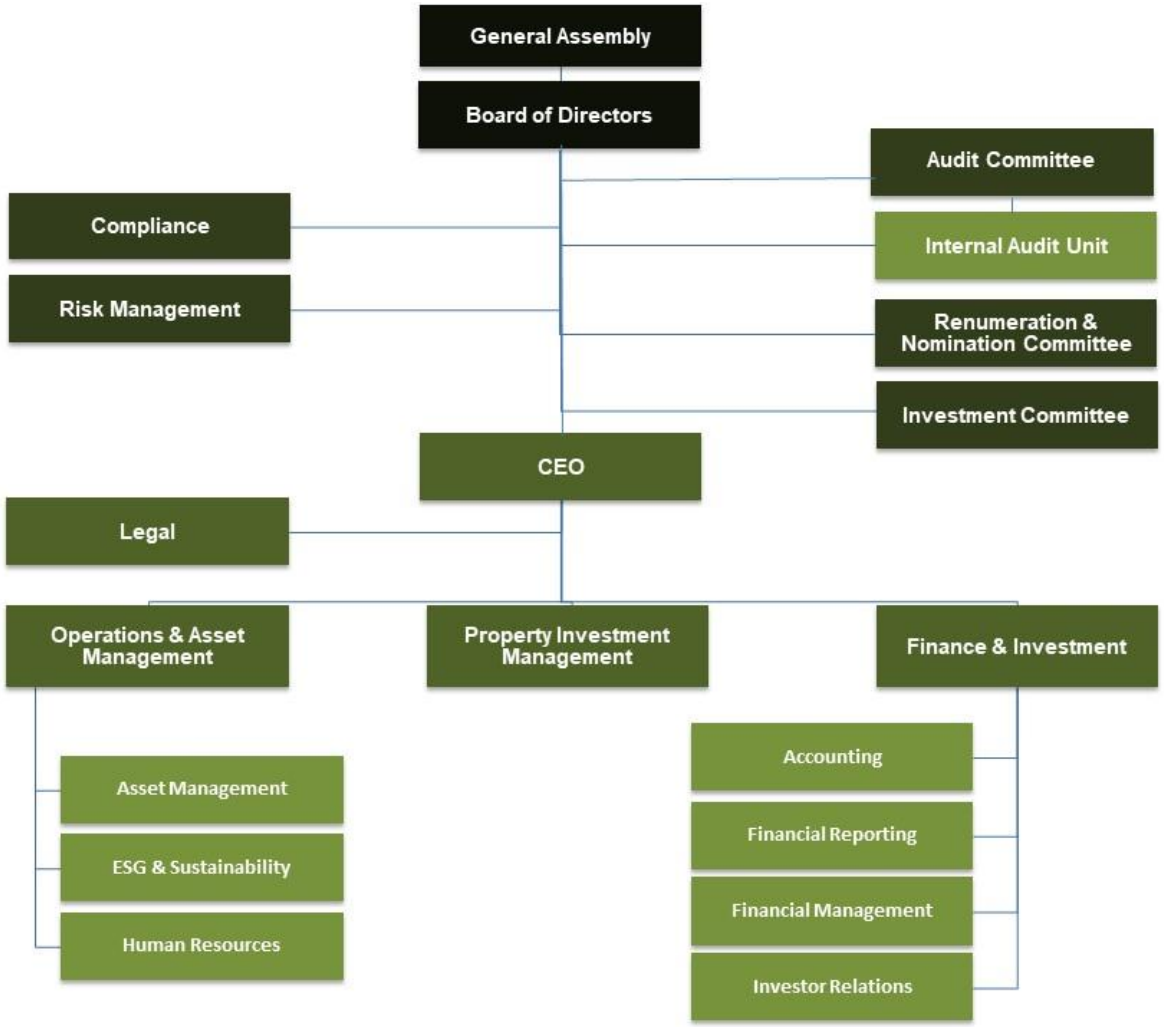
- 3 Executive Members
- 5 Non-Executive Members
  (including 3 Independent Non-Executive Members compliant with Law 4706/2020)

Supporting committees

1. Audit Committee
2. Remuneration & Nomination Committee
3. Investment Committee

Management team

Executive BoD members and C-level executives with extensive professional experience supported by an in-house team.
Total headcount (FTEs) is currently 20.



Embedding sustainability initiatives

During 2021 PREMIA incorporated in its activities the principles of Responsible Entrepreneurship and Sustainable Development, proving in practice its dedication to achieve high ESG standards

1 of the 49 listed companies included in the ATHEX ESG index

Successfully submitted the 20 criteria of the Greek Sustainability Code, which constitutes the national adaptation of the “The Sustainability Code”, developed by the German Council for Sustainable Development

Joined for 2022 the pan-European network of SUSTAINABLE COMPANIES

* PREMIA’s Sustainability Policy was introduced in July 2021 and is available on www.premia.gr & https://www.premia.gr/wp-content/uploads/2021/11/PREMIA_Submision-Year-2020.pdf

* Inclusion in Athex indices: https://www.athexgroup.gr/documents/10180/6500417/20211124+ATHEX+TN+Ver0-82+%28GR%29%20%28Tables%29.pdf/a66defca-d530-4629-a60a-6489d3388d82

Strategy update

Clear strategy & vision to reach € 1bn GAV in 5 years

Property portfolio

- **Balanced, high-quality and well-diversified portfolio**
- **Investment focus on** logistics, industrial, big-boxes, social real estate sectors, as well as serviced residential, entering also selectively in new sectors
- **Focus on income producing assets** (Core / Core plus) targeting **>7%** gross yield on average
- **Creditworthy tenants and long contract periods** that generate stable cash flows

Growth strategy

- **Pursue off-market** superior yield **investment opportunities**
- **Explore further strategic alliances** through contributions-in-kind
- **Expand the investor base,** tapping regularly the capital markets
- **Actively manage the capital structure** exploring all available funding options

Environmental & Social responsibility

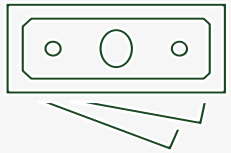
- **Active property management & systematic facilities management** creating trust and establishing long-term relationships with the tenants
- **Engagement with and support to local communities** in the areas of presence
- **Close cooperation with the tenants to streamline continuously the energy use in the properties** improving efficiency and cost-savings, as well as the environmental footprint
- **Explore opportunities from the EU.NG Recovery & Resilience Fund,** aiming to augment the resilience of our properties

From vision to action

Investments

Attracting strategic partners and acquiring well

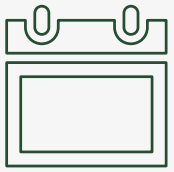
- **7 assets added** through contributions in kind from Sterner Stenhus and NOE
- **3 new acquisitions** including new market segments such as big-boxes and serviced residential
- Property portfolio average **yield 7.6%**
- **4 preliminary agreements** / **1 deal** announced in 2022



Finance

Effective capital raising through equity/debt capital markets and bank financing

- Successfully raised **€75m** through **combined SCI** with contribution in kind and cash
- **4 new loans** concluded / **2 refinancings** completed
- **€100m listed bond** issued in January 2022
- ICAP CRIF **Credit Rating -A** as of November 2021
- Granted **license to operate as a REIC** in April 2022 following the submission of the relevant application in November 2021



Asset Management

Creating value through a well-curated and actively managed portfolio

- Fair value gains of **€7.1m**
- Maintain **long term leases** with credible tenants sustaining **6 yrs WALT** along with 20-yrs partnership right for the schools
- Maintain **100% occupancy** on income producing assets
- Robust **collections' policy**
- Active monitoring of **technical / FM matters**
- Several **sustainability initiatives** undertaken

Outlook 2022

The Company has a solid asset base and sufficient current firepower of c. €75m to fund its growth. Being cognizant of the severe challenges of the macro-environment, we are well-equipped to continue execution of our investment plan and remain on a growth trajectory

- Significant cash position, capital discipline & strong shareholders
- Long-term CPI-protected rent contracts with quality tenants
- REIC status that will enable us to operate more efficiently benefiting from the relevant tax advantage

While our focus remains on sectors in which we already have an already established presence, we are actively considering entry into new promising sectors in step with the rapid transformation of the Greek real estate market

- Continued interest in the logistics sector
- Further expansion into the residential market (free-standing, serviced apartment buildings)
- Social real estate with focus on the education and-healthcare sectors
- Selective entry into additional sectors if suitable opportunities arise

Pipeline currently at various maturity phases

- A mix of “day one” yielding assets with “forward-funding” deals where rental cashflow is certain from the outset, for the purpose of enhancing our cashflow, securing quality assets, and achieving attractive yields
- Mindful investment of resources into demanding workout cases in pursuit of above-average capital gains
- An overall low risk profile avoiding speculative investments and development

We continuously explore our funding options aiming to secure additional funding as well as, optimize capital structure and improve financing terms.

Questions & Answers

PREMIA

Properties

Appendix

Appendix – Income producing properties in the existing portfolio (1/3)

Logistics Centre
Aspropirgos "Kyrillos"

Acquisition date: 2020

GLA: 53,781 sqm (5 buildings)

Appraisal: €32.6 mn

Tenants: Various

Logistics Centre
Mandra, "Xiropigado/Kapsala"

Acquisition date: 2021

GLA: 15,664 sqm

Appraisal: €7.0 mn

Tenant: Henkel

Logistics Centre
Elefsina, NNR Athens-Corinth

Acquisition date: 2005

GLA: 35,237 sqm

Appraisal: €22.4 mn

Tenant: ΣΚΛΑΒΕΝΙΤΗΣ

Logistics Centre
Aspropirgos, "Dyo Peuka"

Acquisition date: 2021

GLA: 11,982 sqm

Appraisal: €15.4 mn

Tenant: FrieslandCampina

Logistics Centre
Thessaloniki

Acquisition date: 2021

GLA: 24,703 sqm

Appraisal: €14.9 mn

Tenant: Seagull

Logistics Centre
Elefsina, "Stryfi"

Acquisition date: 2021

GLA: 10,199 sqm

Appraisal: €6.9 mn

Tenant: synergy

Appendix – Income producing properties in the existing portfolio (2/3)

Logistics Centre
Aspropirgos, “Lakka”

Acquisition date: 2021

GLA: 9,443 sqm

Appraisal: €5.9 mn

Tenant: DIAKINISIS Logistics Services

Big-box
Kalamata

Acquisition date: 2021

GLA: 4,462 sqm

Appraisal: €5.1 mn

Tenant: Praktiker

Logistics Centre
Aspropirgos, “Rykia”

Acquisition date: 2021

GLA: 7,298 sqm

Appraisal: €4.7 mn

Tenant: MEDLOG s.a. MEDITERRANEAN LOGISTICS

Big-box
Katerini

Acquisition date: 2021

GLA: 1,485 sqm

Appraisal: €2.3 mn

Tenant: ΣΚΛΑΒΕΝΙΤΗΣ

Logistics Centre
Aspropirgos “Psari”

Acquisition date: 2020

GLA: 4,795 sqm

Appraisal: €5.2 mn

Tenant: METRO CASH & CARRY

Bix Box
Paiania

Acquisition date: 2021

GLA: 1,487 sqm

Appraisal: €2.7 mn

Tenant: Βασιλόπουλος ...και του πουλιού το γάλα!

Appendix – Income producing properties in the existing portfolio (3/3)

Serviced Apartments
Ag. Dionisios, Piraeus

Acquisition date: 2021

Rental Building Area: 3,597.60 sqm

Tenants: Teleperformance each interaction matters, γευσήνους food culture

- The acquisition of the stand-alone property of serviced apartments **has been completed on 30.11.2021**
- The transaction was financed from **funds raised from the Share Capital Increase** of Premia that was successfully completed in July 2021
- The property consists of **58 fully equipped serviced apartments.** The building is leased under a contract ending in **2033**
- **Annualized rental: € 0.9m**
- **Appraisal: € 11.1m**
- This is the first investment of Premia, in the **sector of serviced apartments**

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Properties