PREMIA
Properties

Two New Hotel Assets Added to PREMIA's Portfolio

Athens, 19 November 2026 - Premia Properties ("PREMIA" or the "Company") announces the signing of a binding agreement for the acquisition of the Mare Monte and Kournas Village hotel properties in Crete through the acquisition of Sfakia S.A. and Drymos S.A., respectively. The total transaction value amounts to €39.5 million, while the overall investment, including the estimated renovation costs, is expected to reach approximately €57.5 million.

The hotels have a combined gross built area of 22,340 sq.m. and are located in Georgioupolis, Chania, in a prime beachfront location. Both properties have been operating successfully for more than 25 years.

The transaction is expected to be completed during 2026. The hotels will remain fully operational, while PREMIA plans to undertake refurbishment works during 2027 and 2028, following the end of each operating season. Hotel management will be entrusted to NLTG (Nordic Leisure Travel Group), PREMIA's strategic partner, under a long-term 20-year triple-net lease agreement. The initial annual rent is expected to amount to approximately €3.0 million, increasing to an estimated €4.4 million upon completion of the refurbishment program. The rent will continue to be subject to annual CPI-linked indexation.

Mr. Ilias Georgiadis, CEO of STERNER STENHUS and Chairman of PREMIA, commented:

"With the acquisition of these hotels in Crete, we continue to execute our strategic growth plan and, in partnership with NLTG, bring even more visitors from Scandinavia to Greece.

Since August 2024, we have already acquired five hotels with a total capacity of 1,500 rooms and an aggregate value of €260 million. Including the Mare Monte and Kournas Village acquisitions, we have planned the acquisition of five hotels by the end of 2026, with a combined capacity of 1,649 rooms and a total value exceeding €312 million, thereby surpassing our original targets of investing at least €500 million and acquiring 2,500 hotel rooms by 2027."

Mr. Kostas Markazos, CEO of PREMIA, stated:

"This acquisition further strengthens PREMIA's financial position by significantly enhancing both its portfolio and profitability. We remain committed to pursuing investment opportunities in the Greek hospitality sector and creating long-term value for our shareholders."

Mare Monte:





Kournas Village:



